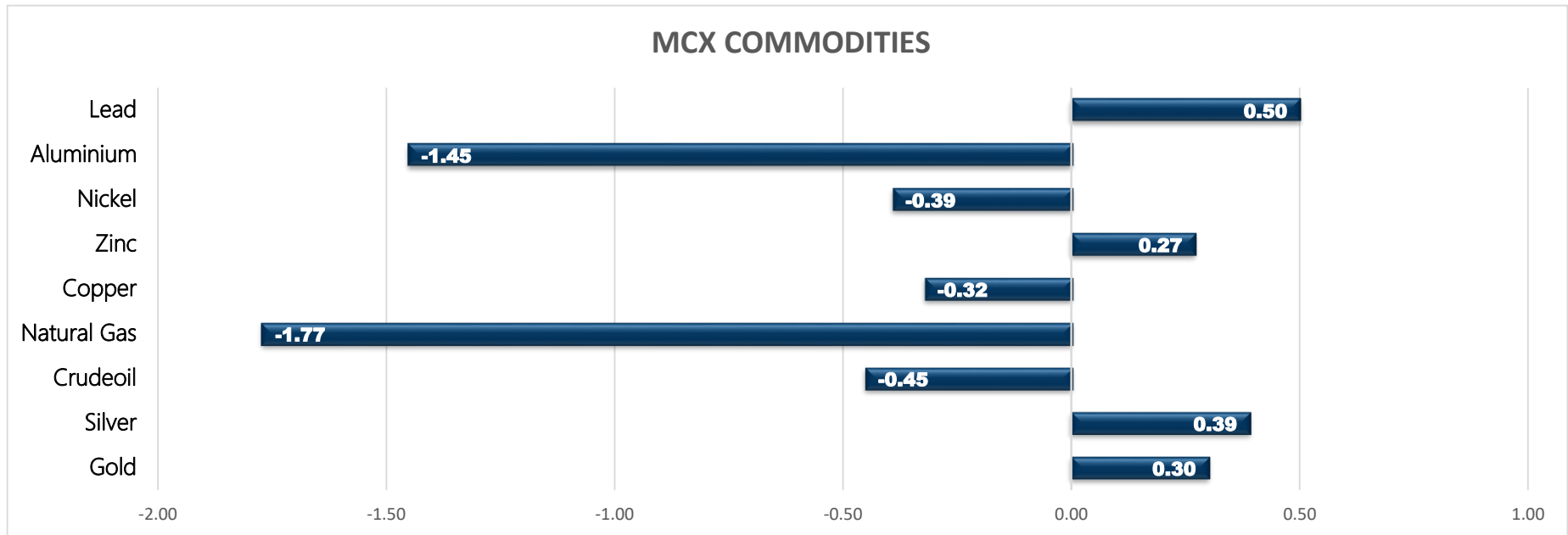


Commodity	Close	% Change
Gold	49143.00	0.30
Silver	71817.00	0.39
Crudeoil	5048.00	-0.45
Natural Gas	222.60	-1.77
Copper	740.60	-0.32
Zinc	237.30	0.27
Nickel	1308.70	-0.39
Aluminium	190.05	-1.45
Lead	170.70	0.50

Commodity	Ltp*	% Change
Gold\$	1897.94	-0.05
Silver\$	27.83	-0.14
Crudeoil\$	69.23	-0.56
Natural Gas\$	3.07	-0.87
Lme Copper	9908.00	-0.42
Lme Zinc	3012.50	-0.26
Lme Nickel	17850.00	-0.45
Lme Lead	2157.00	-0.32
Lme Aluminium	2422.50	0.08

Economical Data	
EUR	German Industrial Production m/m
EUR	French Trade Balance
EUR	Italian Retail Sales m/m
EUR	Final Employment Change q/q
EUR	Revised GDP q/q
EUR	ZEW Economic Sentiment
EUR	German ZEW Economic Sentiment
USD	NFIB Small Business Index
USD	Trade Balance

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Copper Jun	740.20	743.05	733.25	740.60	-2.40	-0.32	12551	4762	5.14
Copper Jul	745.50	747.45	738.00	744.70	-2.60	-0.35	321	375	1.90
Zinc Jun	236.30	237.85	233.40	237.30	0.65	0.27	7874	2172	3.28
Zinc Jul	235.00	237.30	233.10	236.85	0.90	0.38	89	199	-1.97
Nickel Jun	1305.30	1314.00	1287.20	1308.70	-5.10	-0.39	8610	2108	5.45
Nickel Jul	1310.60	1320.00	1294.00	1314.30	-6.80	-0.51	150	143	52.13
Aluminium Jun	193.25	193.35	189.50	190.05	-2.80	-1.45	5483	1987	0.71
Aluminium Jul	194.15	194.15	191.25	191.80	-2.35	-1.21	191	314	0.32
Lead Jun	169.80	171.10	168.50	170.70	0.85	0.50	3257	815	-13.30
Lead Jul	171.55	172.45	170.80	171.45	0.05	0.03	13	39	-11.36

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Jun	725.20	729.20	735.00	739.00	744.80	748.80	754.60	Fresh Selling
Zinc Jun	230.20	231.80	234.60	236.20	239.00	240.60	243.40	Fresh Buying
Nickel Jun	1265.80	1276.50	1292.60	1303.30	1319.40	1330.10	1346.20	Fresh Selling
Aluminium Jun	184.90	187.20	188.70	191.00	192.50	194.80	196.30	Fresh Selling
Lead Jun	166.50	167.50	169.10	170.10	171.70	172.70	174.30	Short Covering

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Rs Chg	% Chg	LME STOCKS	
LME Copper	9960.50	9999.50	9844.50	9950.00	-42.00	-0.42	LME Copper	25
LME Zinc	3011.50	3024.50	2963.50	3020.50	-8.00	-0.26	LME Zinc	-2450
LME Nickel	18040.00	18040.00	17655.00	17930.00	-80.00	-0.45	LME Nickel	-564
LME Lead	2133.00	2165.00	2116.00	2164.00	-7.00	-0.32	LME Lead	-2350
LME Aluminium	2455.00	2462.50	2416.00	2420.50	2.00	0.08	LME Aluminium	-9725

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9708	9776	9863	9931	10018	10086	10173
LME Zinc	2920	2942	2981	3003	3042	3064	3103
LME Nickel	17325	17490	17710	17875	18095	18260	18480
LME Lead	2083	2099	2132	2148	2181	2197	2230
LME Aluminium	2357	2387	2404	2433	2450	2480	2497

COPPER

Copper trading range for the day is 729.2-748.8.

Copper prices fell as a lower-than-expected Chinese exports data sparked concerns of weakening demand for the red metal

China Jan-May unwrought copper imports up 8.4% at 2.37 million tonnes

Global copper smelting extended its rebound in May, touching fresh highs for the year as operations continued to take advantage of strong prices

Warehouse stock for Copper at LME was at 124700mt that is up by 25mt.



ZINC

Zinc trading range for the day is 231.8-240.6.

Zinc gained as data showed that social inventories of refined zinc ingots across Shanghai decreased 9,500 mt.

However upside seen limited as the supply at smelting end gradually recovered in June, and the import zinc continued to flow in.

The number of nonfarm payrolls in the US increased by 559,000 in May, and the unemployment rate in May stood at 5.8%.

Warehouse stock for Zinc at LME was at 272100mt that is down by -2450mt.



NICKEL

Nickel trading range for the day is 1276.5-1330.1.

Nickel prices dropped amid signs of weakening demand for the metal after China's export data came in below market expectations.

Russian nickel producer Nornickel has resumed ore mining at the second of its two mines hit by flooding this year.

Data pointed to a deceleration in China's appetite for overseas metal amid tightening financial condition and slowing credit growth.

Warehouse stock for Nickel at LME was at 242004mt that is down by -564mt.



ALUMINIUM

Aluminium trading range for the day is 187.2-194.8.

Aluminium dropped due to renewed rumours of sell-off by the State Reserve Bureau and concerns of tightening liquidity

China's exports of unwrought aluminium and aluminium products were 439,097 tonnes in May.

Investor morale in the euro zone rose for the fourth month in a row in June, reaching its highest level since February 2018

Warehouse stock for Aluminium at LME was at 1666375mt that is down by -9725mt.



SPREAD SYNOPSIS

Copper				
Month	Rate	Jun	Jul	Aug
Jun	740.60		4.10	2.00
Jul	744.70			-2.10
Aug	742.60			

Zinc				
Month	Rate	Jun	Jul	Aug
Jun	237.30		-0.45	-3.50
Jul	236.85			-3.05
Aug	233.80			

Spread History			
Commodity	Max	Min	Avg
Copper	-16.10	9.48	6.00
Zinc	-7.25	-0.44	2.60
Nickel	-7.25	-0.44	2.60
Aluminium	-7.10	-0.43	2.50
Lead	-22.20	4.97	11.00

Nickel				
Month	Rate	Jun	Jul	Aug
Jun	1308.70		5.60	-11.80
Jul	1314.30			-17.40
Aug	1296.90			

Aluminium				
Month	Rate	Jun	Jul	Aug
Jun	190.05		1.75	3.60
Jul	191.80			1.85
Aug	193.65			

COPPER PRICE MOVEMENT SINCE 2012													
Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85								174.15
	0.29	17.87	-4.98	12.90	1.96								29.28
Average	-1.25	2.69	-2.53	1.37	-0.91	1.29	2.89	1.32	-0.10	0.35	2.05	2.44	Average

ZINC PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35								22.95
	-3.96	6.63	0.20	5.66	2.11								11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.61	2.69	2.59	-0.91	1.82	0.66	0.77	Average

NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40								116.20
	6.16	6.28	-13.42	11.22	0.87								9.59
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65								35.70
	0.81	6.93	1.82	9.65	1.52								22.18
Average	0.81	2.06	-1.72	3.02	-0.60	-0.99	1.00	3.31	-0.75	-0.12	0.53	0.61	Average

The logo for KEDIA ADVISORY is displayed within a dark blue rectangular box. The word "KEDIA" is written in a bold, yellow, sans-serif font, and the word "ADVISORY" is written in a white, sans-serif font to its right.

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